

## **METUCHEN SAVINGS BANK**

### **Escrow Management Account**

#### **One Account that Does it All!**

Operating a *Master Escrow Account* means no more spending valuable time managing individual escrow accounts. No more traveling back and forth to our bank or maintaining this information for each sub-account on your system. No more preparing year-end 1099 forms. ***Simply open a Master Account and Metuchen Savings Bank does the rest.***

#### **Saves Time & Resources For:**

- Realtors
- Title Agencies
- Property Managers
- Landlords
- Attorneys
- Municipalities
- Housing Authorities
- Builders
- Developers
- Financial Officers

#### **Here's how it works:**

- We establish and computer track your escrow account and sub-accounts.
- We send you a comprehensive monthly statement summarizing the activity in the Master Account and detailing activity for each sub-account.
- You have immediate access to these funds by simply sending us a fax and writing a check.
- We prepare 1099 forms for each of the sub-account holders.
- Each sub-account is FDIC insured to \$250,000 (until December 31, 2012)

#### **All You Have to Do to Get Started is:**

Open a *Master Account* and a business checking account for disbursements. Make deposits with a special deposit ticket which provides for the name, address and Tax ID number of your client.

When you require a disbursement, give us a call, send us a fax and we transfer the funds into a disbursement account, you write the check and you don't have to come back into the bank.

*You Will Eliminate the  
Administrative Hassle Associated  
with Handling of these Deposits!!!*