



For Immediate Release

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Metuchen Savings Bank Offers Economic Forum to Community

May 13, 2010 – Metuchen Savings Bank will host **Metuchen Cares: an Economic Forum for First Time Home Buyers** on Wednesday, June 9 from 5:30 pm to 7:30 pm at the Administrative Offices of Metuchen Savings Bank at 429 Main Street, Metuchen.

Metuchen Savings Bank will offer a ***“First Time Home Buyers”*** seminar in an effort to educate consumers on becoming homeowners and achieving the American Dream. Topics discussed will include: First Steps, Mortgage Pre-Qualification Info, Understanding Credit Scores & Discovering Down Payment Sources.

Ken Totten, Vice President and Chief Lending Officer & Michele Palmucci, Loan Originator will be on hand along with Armando Faria, the new Loan Originator and keynote speaker. Lorraine Mulligan, Vice President of Business Development at Metuchen Savings said, “At our Bank we agree that homeownership is the cornerstone of a healthy community. We’re excited that Armando has created a program that will help educate potential buyers and give them the tools they need before making an investment in their future. Metuchen Savings Bank recognizes that the income generated from home sales has a tremendous impact on the State and local economy.”

Metuchen Savings Bank has been unlocking the doors to the mysteries of the mortgage process for almost 111 years and all lending decisions are made locally. Now is the time for homeowners to make great deals, according to Totten. “Interest rates are at an all time low and housing prices reflect a buyer’s market. Metuchen Savings offers a vast array of mortgage products, but it’s important that we take the time to educate our consumers too. Let us show you how easy it can be to turn your dreams into your reality”, Totten said.

The June 9 Economic Forum will focus on four specific areas & additional time will be allowed for Q & A:

- First Steps – Determine how much you can afford; shop for a loan; learn about home-buying programs; shop for a home; make an offer; home inspection; homeowners insurance.

- Mortgage Pre-Qualification – Pre-registered participants will receive a FREE credit check
- Understanding Credit Scores - Know your credit score and what it means to banks, credit card companies and your future.
- Discovering Down Payment Sources – Set a goal to save money each month and then stick to it. Prioritize your family's spending needs so that saving becomes second nature.

You are invited to join us at 429 Main St, Metuchen on Wednesday, June 9, 2010 for complimentary refreshments beginning at 5:30 pm. The program is FREE and will begin promptly at 6:00 pm. Seating is limited and reservations are required.

Please contact Armando Faria at Metuchen Savings Bank to register or for additional information.

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